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## **State Running Out of Money to Pay Bills**



Arizona's State Treasurer says the state could run out of money to pay its bills as early as February and may have to borrow for the first time since World War II.

Treasurer Dean Martin says Arizona will be in the red by the spring, despite any efforts by the state legislature.

An analysis by the state treasury department shows that the balance of the state's fund could dip to negative \$50 million by late February.

With no reserves to cover the bills, that could force the state to borrow at least that much, if not far more.

The state's \$9.9 billion budget is at least \$1.2 billion out of balance.